

Residential On-Bill Repayment Program Application

The SAVEGREEN Project® program period ending December 31, 2021

Questions? Call 877-455-NJNG (6564).

This is an application that will allow New Jersey Natural Gas Company (NJNG) to review your request to participate in NJNG's On-Bill Repayment Program and does not lock you into any commitment with a contractor. Please read the Terms and Conditions below before completing the application. Complete all fields on the application.

Terms & Conditions for Repayment Program

Qualifying Terms

1. All persons on the application must be on the NJNG account. In addition, all names on the application must match names on tax maps (from DEED). If different, applicant(s) should provide explanation or documentation.
2. This repayment is offered to NJNG customers for single family and duplex homes. NOTE: Multiple Dwelling Units, defined as five or more units at the same address, do not qualify.
3. NJNG reserves the right to limit participation to customers who utilize natural gas heating or are in the process of converting to natural gas heating.
4. Each property owner or customer of record is eligible for a maximum OBRP of \$14,000 for eligible HVAC/water heating projects.
5. Customers must have 12 months of recent on-time payments with NJNG, with no more than two instances of 30+ days after due date. New NJNG customers, or current NJNG customers whose account is active for less than 12 months, must provide a Letter of Credit from a previous regulated public utility (e.g. from your electric utility) showing 12 months of recent on-time payments.
6. A bankruptcy within the past ten years is an automatic disqualifier.

Repayment Approval Process

7. Preliminary approval for this repayment program is effective for 60 days from the date of the approval letter and contingent upon receipt of all completed documents set forth in the letter. After 60 days, NJNG reserves the right, in its sole discretion, either to terminate the application or to review additional information, including your then-current payment history, prior to processing the application—which may result in a denial.
8. NJNG may retain this application whether or not it is approved.
9. NJNG is hereby authorized to check the credit history of all persons signing this application and to answer questions about NJNG's credit experience with all such persons.
10. NJNG will obtain public records, which may include, but are not limited to, records documenting a bankruptcy, judicial action, tax lien or outstanding judgment.

Repayment

11. Qualified NJNG residential customers can repay \$14,000 of the approved cost of their HVAC/water heating project at 0% APR on their NJNG bill for 7½ years income-qualified upon verification.
12. There are no fees, no closing costs and no prepayment penalties.
13. When payments are made through your NJNG bill, payments other than the agreed monthly repayment (lump sum repayments) can only be made to NJNG in increments of 20 percent of the total amount received for the zero percent repayment option.
14. The NJNG repayment agreement will be considered in default if ANY of the following occur:
 - ◆ Any amount owing under the Promissory Note ("Note") is not paid by the day it becomes due; or
 - ◆ There is a violation of a provision of the Note now or in the future; or
 - ◆ Account holder files for bankruptcy or becomes subject to a proceeding that seeks relief from debt; or
 - ◆ Account holder dies or becomes legally unable to manage their affairs; or
 - ◆ Account holder terminates the NJNG account number listed in the Note; or
 - ◆ **Account holder sells or otherwise transfers ownership of the real property** at which NJNG currently provides natural gas utility service under the NJNG account number listed in the Note (**Note will be due immediately**); or
 - ◆ Account holder has made a false or misleading statement about a matter in connection with the transaction covered by this Note or has made or makes one in any application related to the Note; or
 - ◆ Account holder reasonably believes that any amount owing under the Note will not be paid by the day it becomes due.
15. If a default occurs, all amounts owing under the Note will be due immediately.
16. **ASSIGNMENT OF REPAYMENT PROGRAM PROCEEDS:** If the customer chooses to assign to the contractor all of customer's rights to all monies due and to become due to customer under the promissory note that customer will execute with NJNG (the "Note"), customer shall execute a written assignment (in a form determined by NJNG), and all payments due to customer under the Note will be paid directly to contractor for application to the obligations of customer to contractor. If the customer decides to execute an assignment to the contractor, the customer shall remain liable to NJNG under the Note, and shall perform and fulfill all of the conditions and obligations under the Note.

NOTWITHSTANDING ANYTHING HEREIN TO THE CONTRARY, THE NOTE DOES NOT AND IS NOT INTENDED TO CONFER ANY RIGHTS OR REMEDIES UPON ANY PERSON OTHER THAN THE PARTIES WHO ARE SIGNATORIES TO THE NOTE.

**For example: A \$14,000 repayment with an APR of 0% and term of 5 years, customer would make 59 payments of \$233.34 and one final payment of \$232.99. For example: A \$14,000 repayment with an APR of 0% and term of 7½ years, customer would make 89 payments of \$155.56 and one final payment of \$155.16.

Things to Know

- Failure to provide any of the required information, or an application not filled out in its entirety, will delay processing of the application.
- NJNG will share the status/progress of your application/process with the applicant's contractor of choice for reasons that include, but are not limited to, providing required documents, scheduling work and processing paperwork.
- The NJNG repayment amount will be sent directly to the customer, unless the customer has executed an Assignment of Proceeds document. It is the customer's sole responsibility to pay the contractor.
- You may reduce the size of this document, but the reduced size must include the entire document.
- Income-qualified customers will be verified by a third-party. Visit savegreen.com for income guidelines.

